

Market today: Failed attempt

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- Although large-cap stocks had exciting movements, they still could not help the market overcome the resistance zone of 1,040 – 1,045 points.
- It is expected that market will continue to be restrained at this zone in the near future, there is a potential risk of weakening again after many sessions could not overcome the resistance zone and move backwards in the end.

Market entered a new session in green thanks to the exciting movements of large-cap groups. Volatility in the session was generally quite balanced with a narrow range. However, last session's fluctuations were stronger with the up and down movement. VN-Index gained 10.66 points (+1.04%) and closed at 1,037.84 points. Liquidity increased slightly with 424.8 million shares matched on HOSE.

VN30 group outperformed the general market thanks to the exciting movements of large-cap groups. Among the group, there were 27 gainers such as MSN (+5.2%), SSI (+3.5%), HPG (+3.4%), HDB (+2.8%), BID (+2.4%) ... In contrast, only 2 stocks were in the red, namely NVL (-1.8%) and TCB (-0.4%).

Market was overshadowed the green hue until the end of the session, most of the major groups gained but some groups cooled down at the end of the session. Notably, there was a good increase in some large-cap stocks thanks to the main contribution from Steel, Consumer Goods, Banking groups. Real estate cooled down significantly compared to the positive movement from the previous session, and there were many stocks in the group that had retreated from correction.

Foreign investors turned to be net buyers on HOSE after many consecutive net selling sessions, worth VND 158.7 billion. They bought a lot at STB (+65.9 billion), CTG (+39.9 billion), HDB (+36.5 billion), HSG (+24.7 billion), SSI (+22 billion)... On the contrary, they sold a lot at HPG (-53 billion), DGW (-13.6 billion), DCM (-12.1 billion), SAB (-12 billion), KDC (-11.6 billion)...

Although large-cap stocks had exciting movements, they still could not help the market overcome the resistance zone of 1,040 – 1,045 points at VN-Index. The cash flow at the resistance area is generally still cautious and the supply pressure is still putting great pressure on the market. It is expected that the market will continue to be restrained at this zone in the near future, and there is a potential risk of weakening again after many sessions could not overcome the resistance zone and move backwards at the end of the session. Therefore, investors still need to be cautious, observe supply and demand movements and avoid chasing buying. In addition, it is recommended to maintain the portfolio weight at a reasonable level and take advantage of the market's recovery to structure the portfolio in the direction of minimizing risk.

Analyst Pin-board

PNJ - January 2023 results – Resilient in the face of challenges

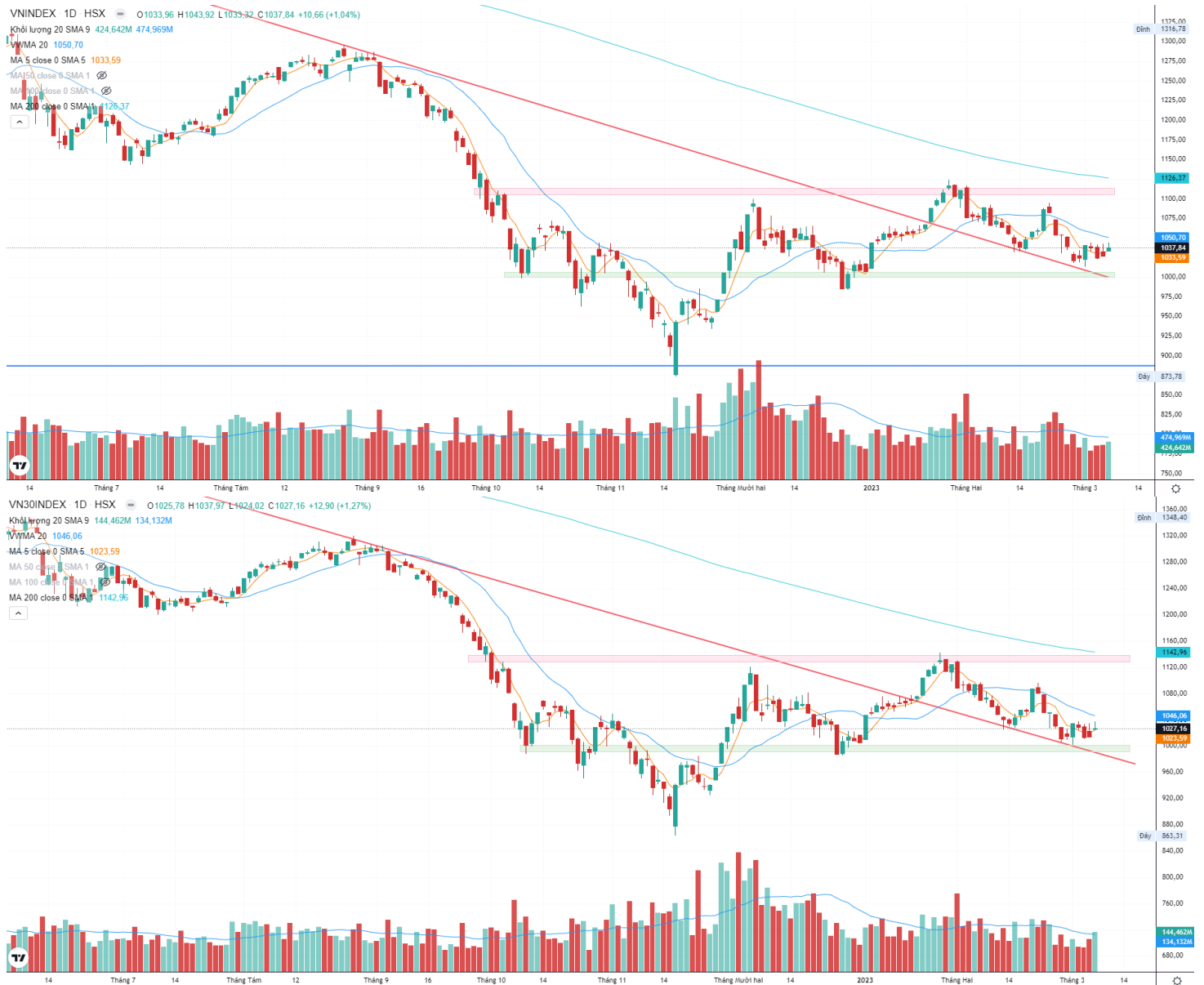
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“Failed attempt”

Technical Analyst Recommendations

The market has not been able to successfully overcome 1,040-1,045 points of VN-Index due to the cautious state of money flow at the resistance zone. It is expected that the market will continue to be blocked at this zone in the near future, at the same time, there is a potential risk of weakening again after many sessions could not overcome the resistance area and quickly retreated at the end of the session. Therefore, investors still need to be cautious, observe supply and demand movements and avoid chasing. In addition, it is recommended to maintain the portfolio weight at a reasonable level and take advantage of the market's recovery to structure the portfolio in the direction of minimizing risk.



VIETNAM

Time	Event
01-03/03/2003	Publication of PMI (Purchasing Managers Index)
03/03/2023	FTSE will announce changes to FTSE Vietnam Index
10/03/2023	V.N.M ETF will announce changes to its portfolio
16/03/2023	Expiry date of VN30F2303 futures contract
17/03/2023	FTSE and V.N.M will implement changes in their portfolios
30/03/2023	Deadline for publication of audited financial statements 2022

WORLDWIDE

Time	Country	Event
01-03/03/2003	U.S	Publication of PMI (Purchasing Managers Index)
01/03/2023	U.S	Crude Oil Inventories
02/03/2023	U.S	Natural Gas Storage
08/03/2023	Japan	Monetary Policy Statement
08/03/2023	U.S	JOLTS Job Openings
08/03/2023	U.S	ADP Non-Farm Employment Change
10/03/2023	U.S	Unemployment rate announcement
10/03/2023	U.K	GDP m/m
14/03/2023	U.S	CPI announcement
15/03/2023	U.S	PPI m/m
15/03/2023	U.S	Retail Sales m/m
15/03/2023	U.K	Annual Budget Release
15/03/2023	U.S	Crude Oil Inventories
16/03/2023	Europe	Monetary Policy Statement
16/03/2023	U.S	Natural Gas Storage
22/03/2023	U.K	CPI m/m
22/03/2023	U.S	Crude Oil Inventories
23/03/2023	U.S	FOMC Statement
23/03/2023	U.K	Monetary Policy Summary
23/03/2023	U.S	Natural Gas Storage
29/03/2023	U.S	Crude Oil Inventories
30/03/2023	U.S	Natural Gas Storage
31/03/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 th , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 st , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 rd , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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